



#### VISENTINI MARCHETTI E ASSOCIATI

**DLT - Distributed Ledger Technology** (permissioned/permissionless; private/ public)

**Blockchain** (Bitcoin; protocol; consensus; governance; open source) **Network** (peer to peer; node);

Ledger (SMR - State Machine Replication; blockchain); Digital signature (public key; private private; Cryptographic Hash Functions);

Mining (miner, validator, verifier); Transaction (coin; UTXO); Consensus Algorithm (PoW, PoS); Timestamping (record); Chain (fork; sidechain; layers; shard);

Smart Contract (virtual machine; oracle; contract account)

**Token** (digital asset; utility token; equity token; security/debt token; hybrid token)

**NFT** - **Non Fungible Token** (minting; burning; decentralized/centralized marketplace; community-building; social networking; play to earn/gaming; collectibles).

**DAO - Decentralized Autonomous Organization** (Limited Liability DAO; Decentralized Autonomous Association; governance protocol; community-building; social networking)

**DAPPS - Decentralized application** (finance; gaming; art);

#### DEX - Decentralized Exchange

**DEFI - Decentralized Finance** (IDO - Initial DEX Offering; swap farming; credit swap; liquidity farming; airdrop; insurance; lending; derivatives; compound; flash loan; NFT lending)

Wallet provider (custodial - non custodial) Wallet (web wallet; app wallet; paper wallet; cold wallet;

browser; wallet, hardware wallet)

# CEX - Centralized Exchange

#### **CEFI - Centralized Finance**

(custody assets; trading; stacking; farming; derivatives; Initial Coin Offering (ICO) – Initial Exchange Offering (IEO) – Security Token Offering (STO); crowdfunding; crowdsourcing)

### CBDC - Central Bank Digital Currency

### Stablecoin

## **Crypto Regulation**

- Securities law (security token)
- Commodities law (digital asset)
- Shadow Banking (DEX; CEX)
- Currency Law (coin, wallet providers)
- IP law (NFT)
- AML-KYC (DEX; CEX; wallet)



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